



Howell Mountain Mutual Water Company

Special Meeting Minutes of the Board of Directors Tuesday, May 14, 2024 - 6:00 pm

ZOOM Meeting
ID: 875-944-4007 - Password: Howell1100

Call to Order: 6:06 pm

Dave Wesner

- Board Members Present: Dave Wesner, President, Jesse Clifton, Vice President, Nikki Callnan, Secretary, Greg Desmond, VP Finance/Treasurer, Craig Cazet, Board Member
- Board Members Absent: George Taylor, Board Member, Lee Tetz, Board Member
- Employees Present: Shannon Damonte

Resolution - Check & Loan Document Signers:

Dave Wesner

- All seven Board Members shall have the authority to sign checks on behalf of the Corporation.
- Dave Wesner, President and Greg Desmond, VP Finance/Treasurer shall have the authority to sign loan documents and open new accounts on behalf of the Corporation.
- Shannon Damonte, Administrative Manager, shall have the authority to sign checks on behalf of the Corporation.

Adoption of Corporate Resolution:

All Board Members

- *Jesse Clifton moved to adopt the Corporate Resolution regarding the check signers, loan document and new accounts. Craig Cazet seconded the motion. All were in favor.*

Fema Funds Received-Deer Park Pipeline Project:

All Board Members

- There was discussion regarding the \$820,000 that was deposited in Westamerica. FDIC only insures up to \$250,000. There are very few high yield savings accounts available for businesses. Westamerica has a money market account at 4% interest rate. The project should be starting this month and will need to be done by the FEMA deadline of October 15 so it will only be in the bank for about 4 months at the most.
- *Craig Cazet moved to leave it at Westamerica Bank and put it into a money market account. Jesse Clifton seconded the motion. All were in favor.*

Meeting adjourned: at 6:18 pm

Respectfully submitted by Shannon Damonte

Phone (707) 965-2205

P.O. Box 9, Angwin CA 94508

Fax (707) 965-2655

hmmwco@napanet.net

www.hmmwco.com